

Oklahoma Senate Education and Teacher Pay Raise Plan



Investing in Education Without Growing Government

Under this plan, continued taxpayer deposits to the Oklahoma Teachers' Retirement System will be capped at \$200 million, with the remaining funds going to classroom funding and teacher pay. This plan does not create new government spending. It simply redirects taxpayer dollars to core education priorities.

New Education Funding	Cost
\$2,500 across-the-board teacher pay raise	\$117 million
Strong Readers Act (SB 1778)	\$50 million
Additional dollars for school funding formula	\$29.8 million
Expansion of Parental Choice Tax Credit to increase the funding cap	\$25 million
Literacy Coaches through the HEROES program (SB 1338)	\$10 million
Math coaches and curriculum (SB 1360)	\$10 million
Expansion of the Dolly Parton Imagination Library program to all 77 counties	\$5 million
NextEd funding to increase higher ed scholarships for qualified teacher candidates (SB 1546)	\$4.5 million
Individualized reading materials for all first graders	\$2.7 million
TOTAL EDUCATION FUNDING PACKAGE	\$254 million

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HOW WILL IT BE FUNDED?

\$7B

Since 2003, the Oklahoma Legislature has apportioned more than \$7 billion to the Teachers' Retirement System.

5.25%

That investment currently comes from 5.25% of all income, sales and use taxes.

\$25B

That dedicated funding has helped grow the Teachers' Retirement System from \$6.1 billion to more than \$25 billion in assets, stabilizing the fund.



Beginning in FY '27, tax revenue for TRS is expected to surpass

\$454M



Under this plan, future contributions to TRS would be capped at

\$200M



That change allows the Legislature to redirect

\$254M

to public school classrooms and critical education needs